

Quarterly Market Indicators Report

Q4 2025

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






20-23

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Main Telecom Market Indicators (Q4 2024 – Q4 2025)

1	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
 Mobile subscribers	2,316,110	2,321,832	2,274,650	2,300,741*	2,316,991
 Mobile penetration	146%	146%	143%	145%	146%
 Mobile prepaid subscriptions	1,564,143	1,561,086	1,499,359	1,504,836	1,506,443
 Mobile postpaid subscriptions	751,967	760,746	775,283	795,894	810,548
 Average outgoing minutes from mobile (Domestic & Inter.)	124	112	114	105	108
 Fixed telephony subscriptions	211,813	211,189	210,344	209,912	209,298
 Fixed telephony penetration (Excluding ISDN)	13.3%	13.2%	13.2%	13.2%	13.1%
 Domestic monthly average minutes per line	46	41	43	43	42
 International outgoing minutes (Mobile)	144,406,373	130,556,580	129,812,598	110,429,469	109,679,925
 International outgoing minutes (Fixed telephony)	1,131,485	1,081,646	1,017,694	1,095,974	1,004,828
 Mobile broadband subscriptions	2,449,443	2,447,761	2,427,417	2,426,410	2,435,639
 Mobile broadband penetration rate	154.2%	154.1%	152.8%	152.7%	153.3%
 Fixed broadband subscriptions	182,086	182,823	184,444	186,510	187,874
 Fixed broadband penetration per household**	73%	74%	74%	75%	76%
 Total data usage (Petabyte)	538	554	598	604	631
 Average total data usage per month per subscription	68	70	76	77	80

*Following a recent review of subscribers and traffic Data. It was observed that certain data-only packages had voice services activated. These packages were subsequently reclassified and reported under mobile voice subscriptions. Drop in mobile subscriptions and penetration reflects MNOs restatement of data to undo the reclassification that took place since 2022.

4 **Fiber Broadband penetration is based on the latest available number of households provided by IGA in 2025.

Main Telecom Market Indicators for Q4 2025



Mobile subscribers: **2,316,991**
Penetration: **146%**

Average Int. & Domestic minutes per month per mobile subscription: **108**

Average data usage per mobile broadband subscription*: **20.14**

Fixed telephony subscriptions (Excl. ISDN): **209,298**

Penetration: **13.1%**

Fixed Wired Telephony subscriptions **95%**

Fixed Wireless Telephony subscriptions: **5%**

Mobile Broadband subscriptions: **2,435,639**

Mobile Broadband penetration rate: **153%**

Fixed Broadband subscriptions: **187,874**

Fixed Broadband penetration rate per household: **76%****



Mobile Prepaid subscriptions: **1,506,443**

Mobile postpaid subscriptions: **810,548**

% of prepaid out of Mobile market subscriptions: **65%**

% of postpaid out of Mobile market subscriptions : **35%**

Domestic monthly average minutes per line: **42**

International Outgoing Minutes (Mobile): **109,679,925**

International Outgoing Minutes (Fixed telephony): **1,004,828**



Total Data Usage: **631 Petabyte**

Fiber Broadband Traffic: **359 Petabyte**

Avg. Traffic per broadband subscription per month: **80 GB**

Avg. Fiber Broadband Traffic per month: **638 GB**

*Average data usage per mobile broadband subscription excludes Standalone subscribers' traffic.

** Based on latest available number of households provided by IGA in 2025 (244,976).

Mobile services: Subscriptions* (1/2)



Number of Mobile subscriptions (End of Q4 2025)

2,316,991 Subscriptions

146% Penetration rate

Q4 2024

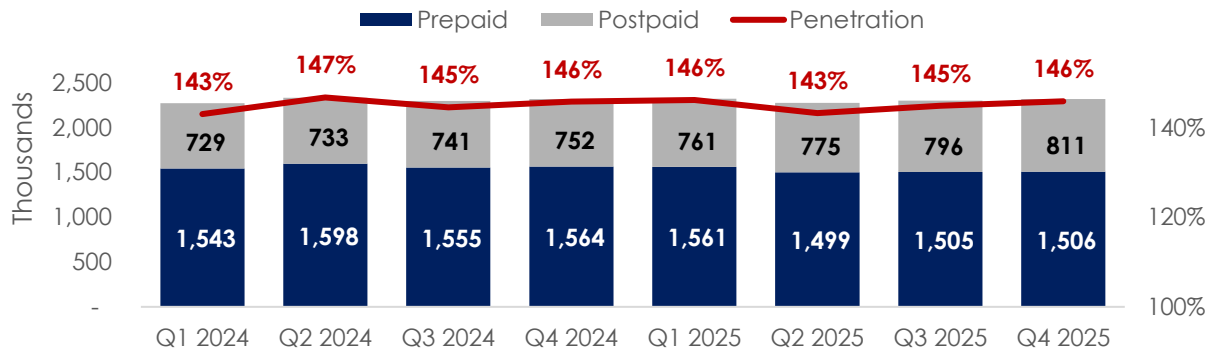
2,316,110

Q4 2025

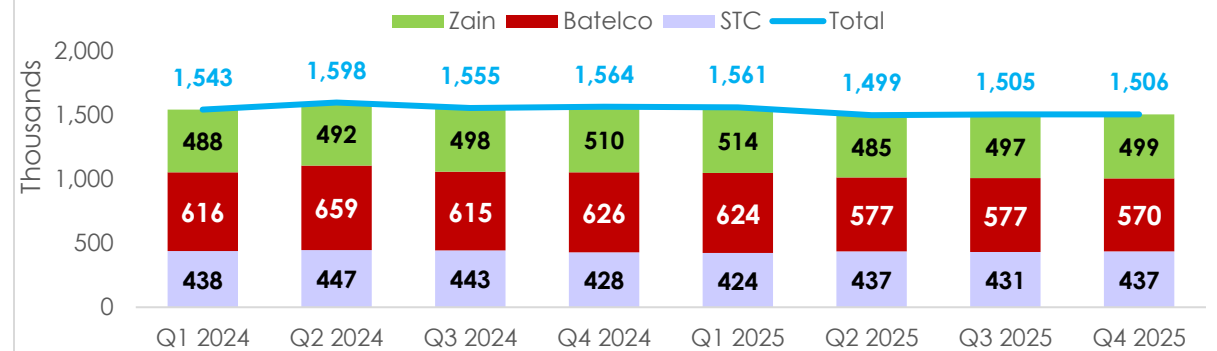
2,316,991

▲ <1%

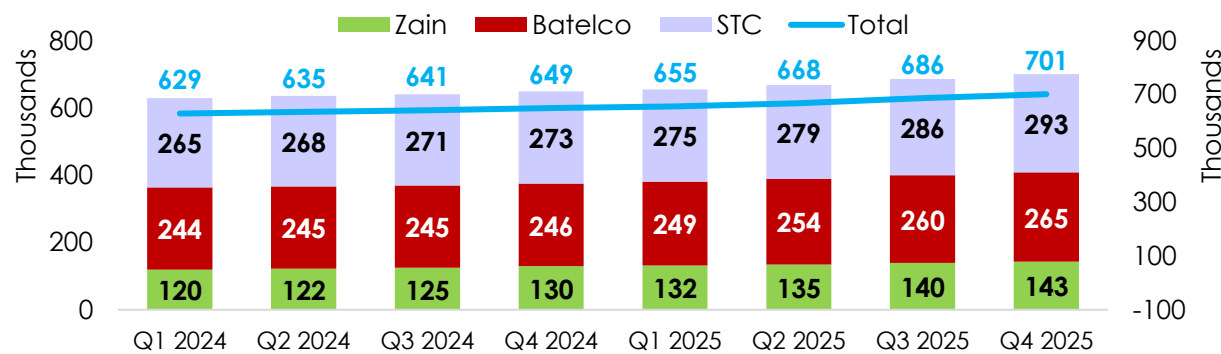
Number of Mobile Subscriptions & penetration



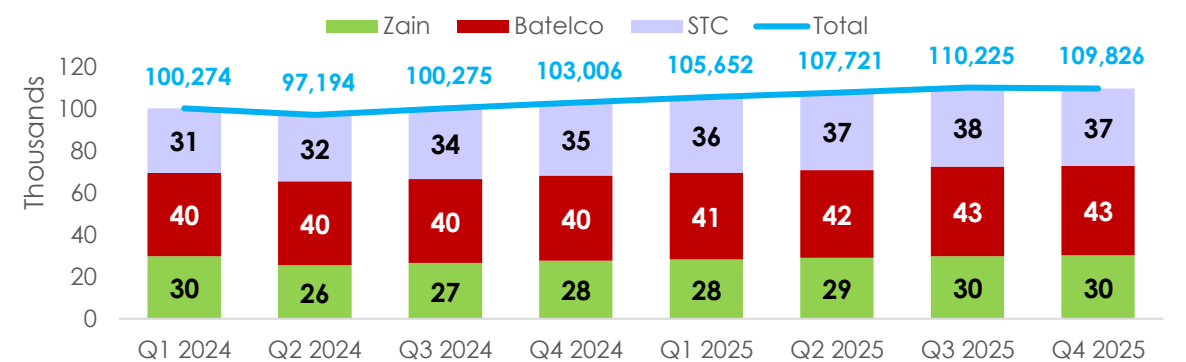
Prepaid subscribers - Residential**



Postpaid subscribers - Residential



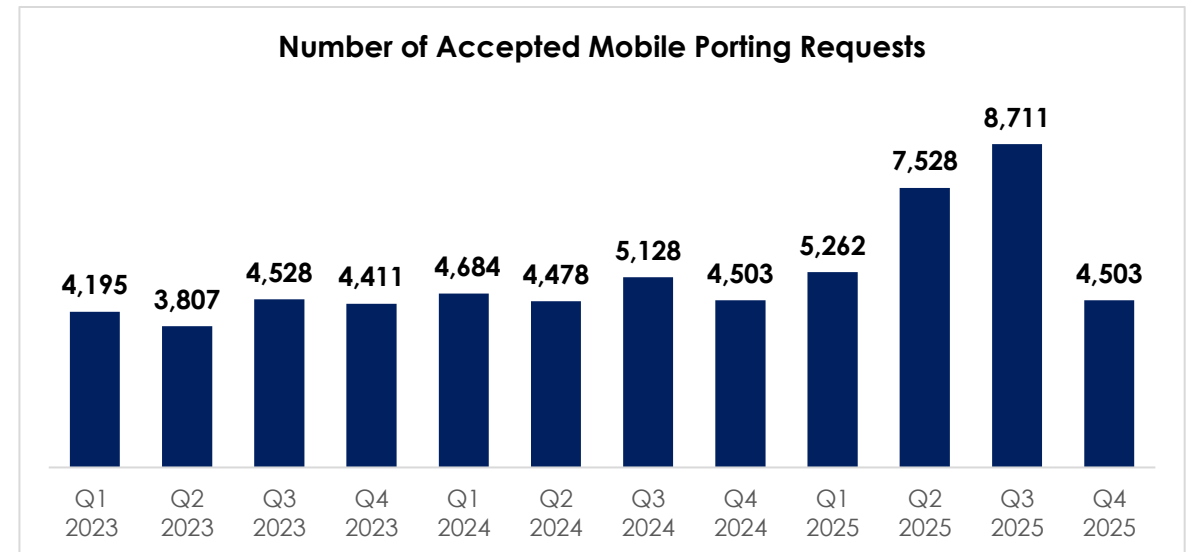
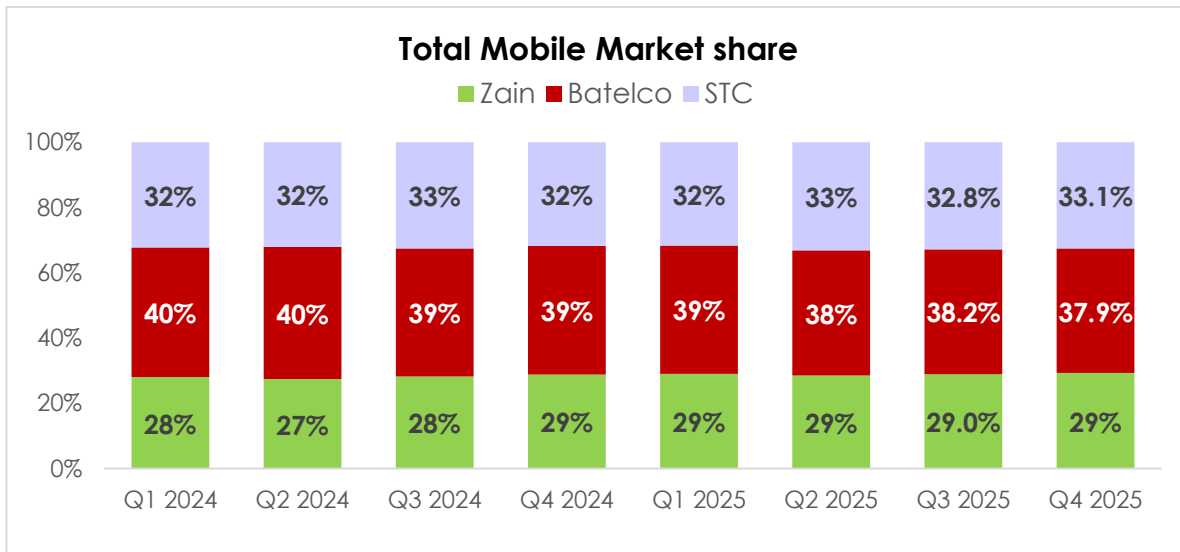
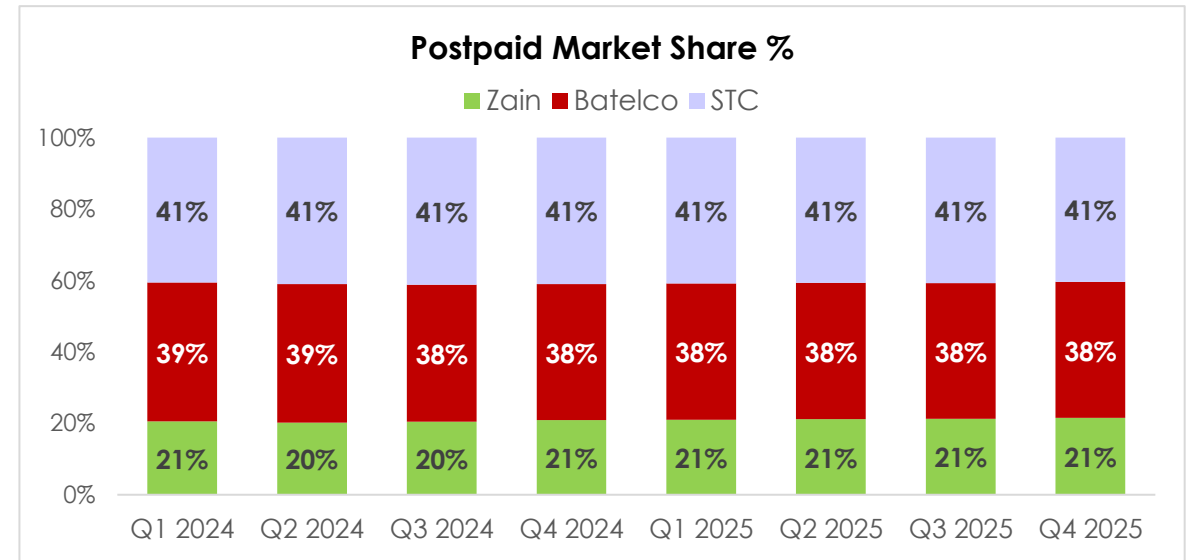
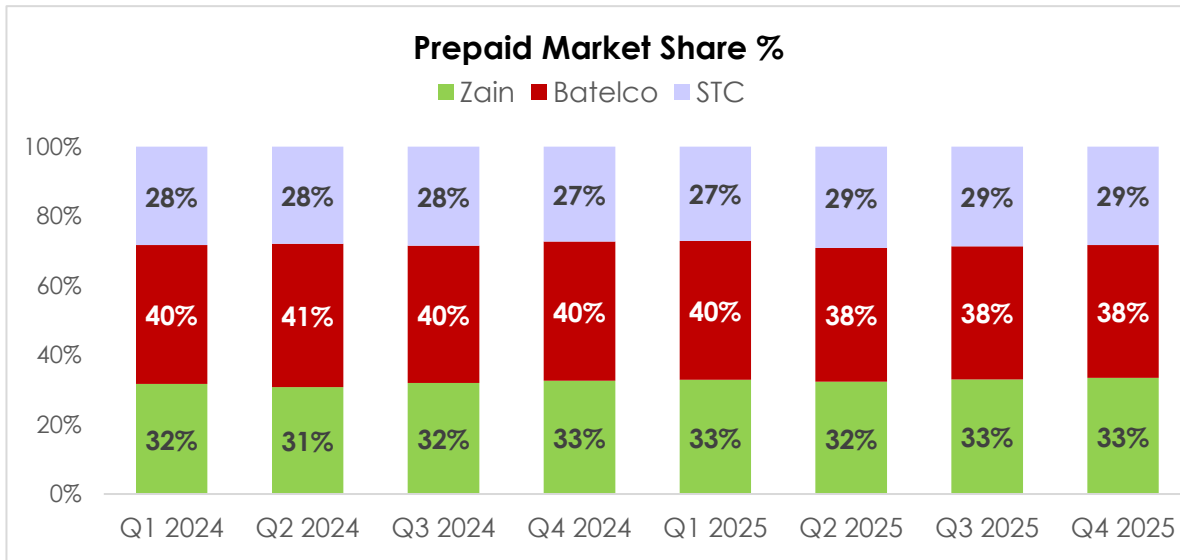
Postpaid subscribers - Non Residential



Population***	2022	2023	2024	2025
By IGA	1,565,000	1,577,059	1,588,670	1,588,670

* Following a recent review of subscribers and traffic data, it was observed that MNOs had activated voice service on certain data-only packages and these packages were subsequently reclassified and reported under mobile voice subscriptions. This had caused a spike in number of mobile subscriptions and was therefore reversed in 2024. This exercise caused a drop in mobile subscriptions and penetration but has now been rectified.
 ** Increase in postpaid subscribers is due to operators activating voice on their standalone mobile broadband packages.
 *** Source: IGA

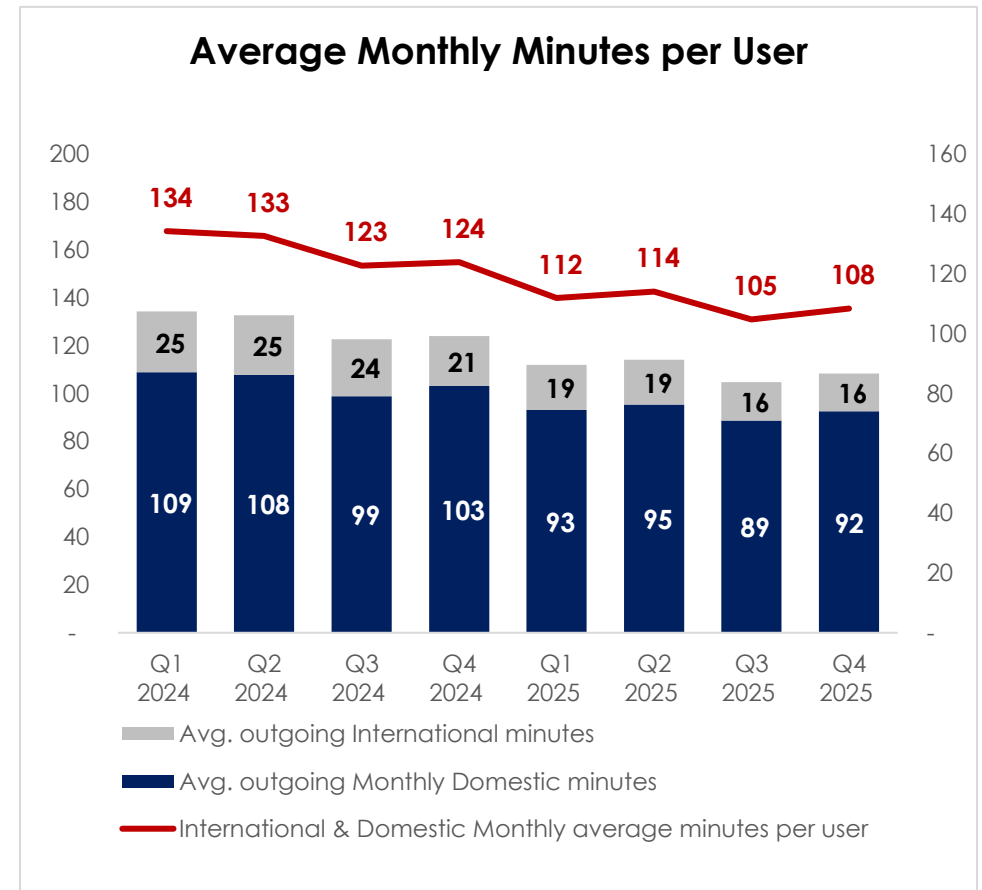
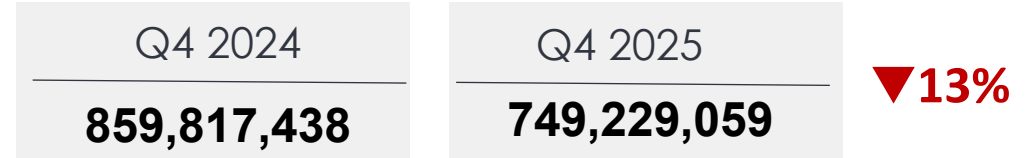
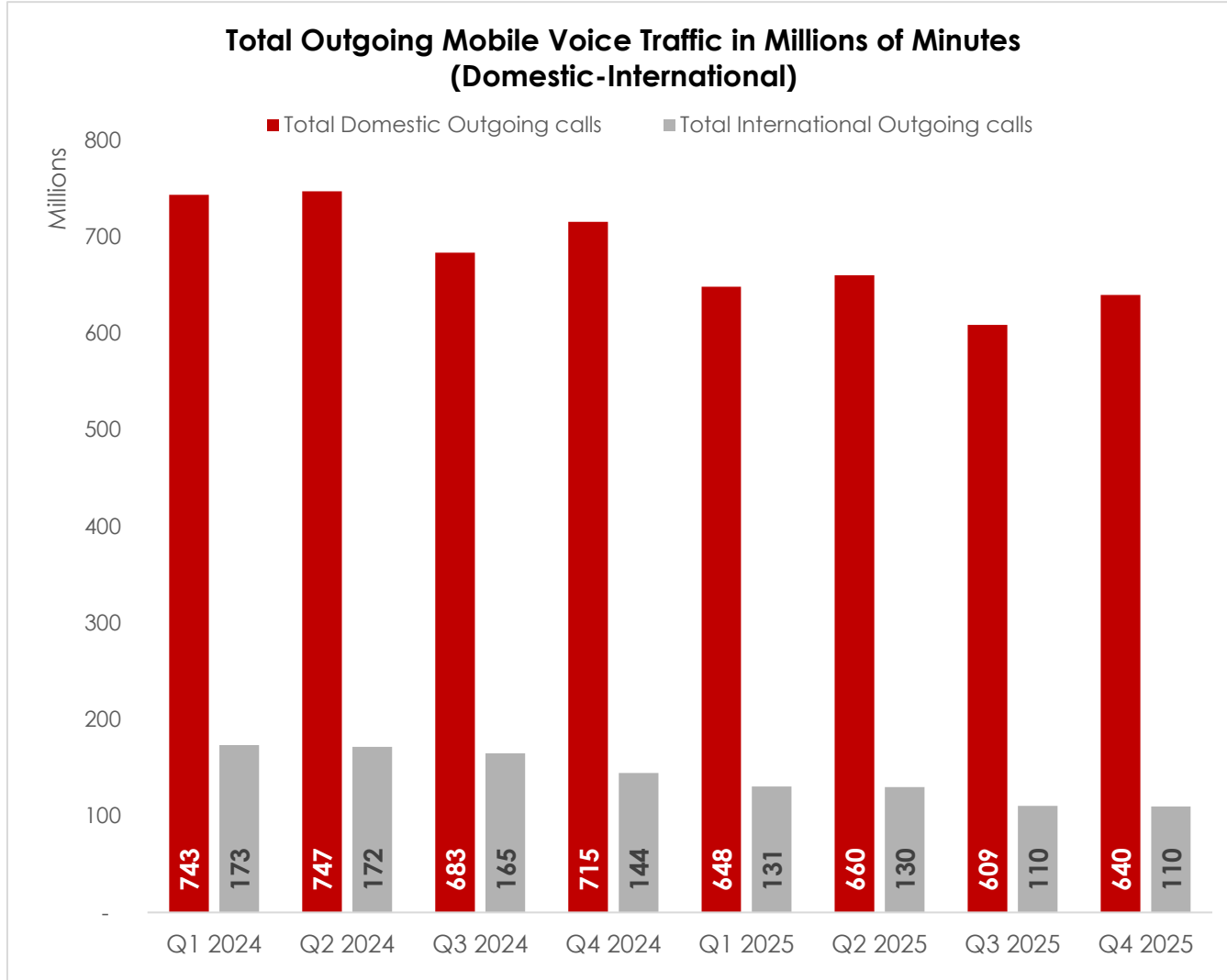
Mobile services: Subscriptions (2/2)



Mobile services: Traffic* (Minutes) (1/2)

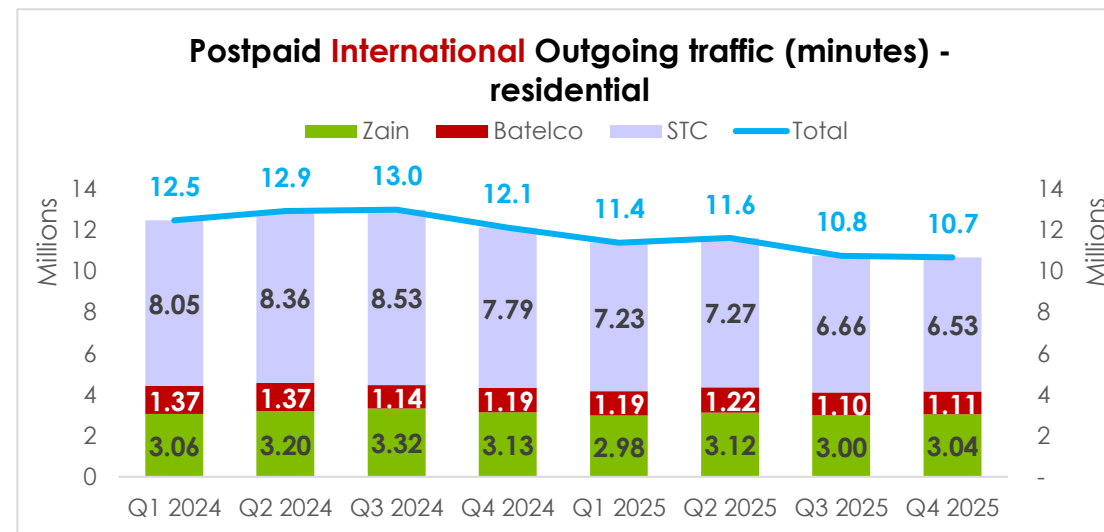
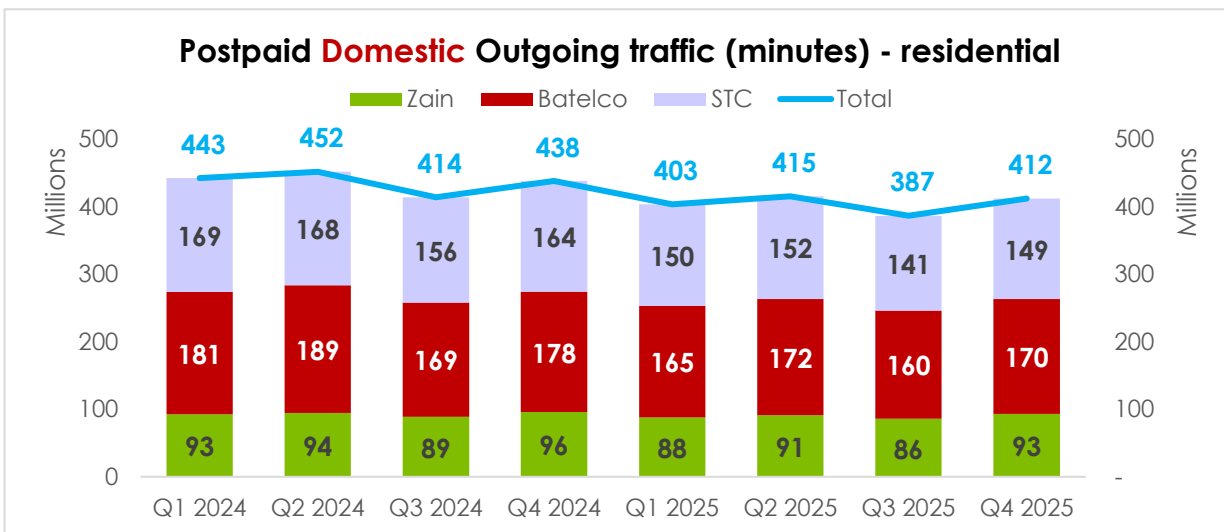
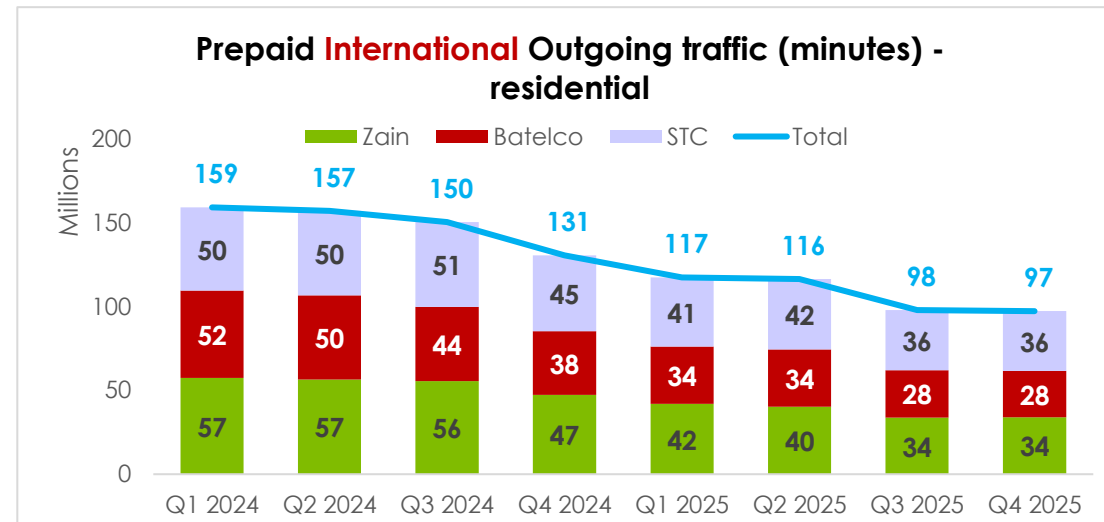
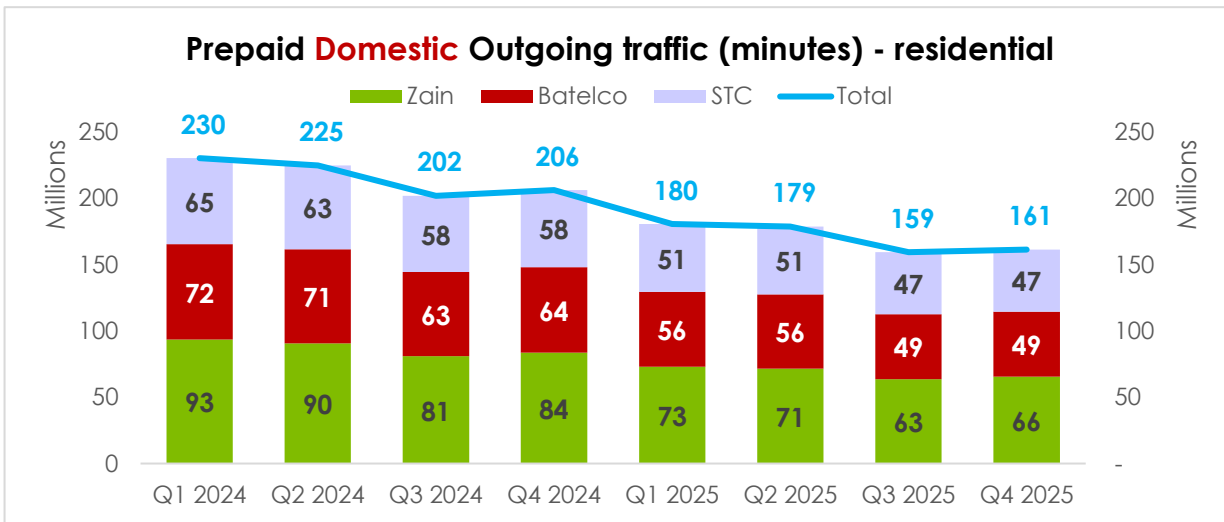


Total Outgoing Traffic in Minutes (Domestic + International)



* Historical data for Non-residential (Domestic & Intl.) Traffic is not available.

Mobile services: Traffic* (Minutes) (2/2)

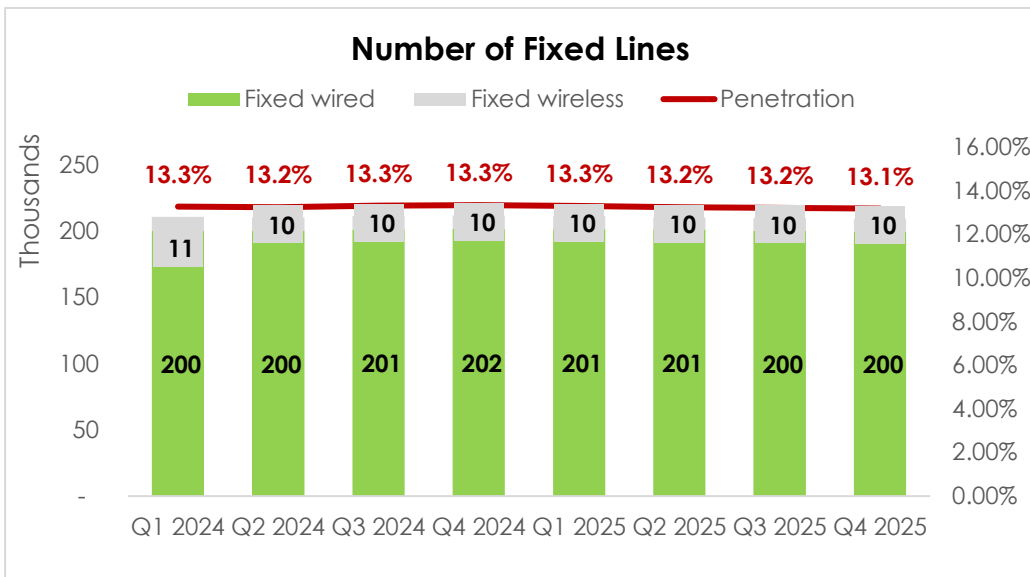


* Historical data for Non-residential (Domestic & Intl.) Traffic is not available.

Fixed Line Telephony Services: Subscriptions (PSTN & Fixed wireless)*

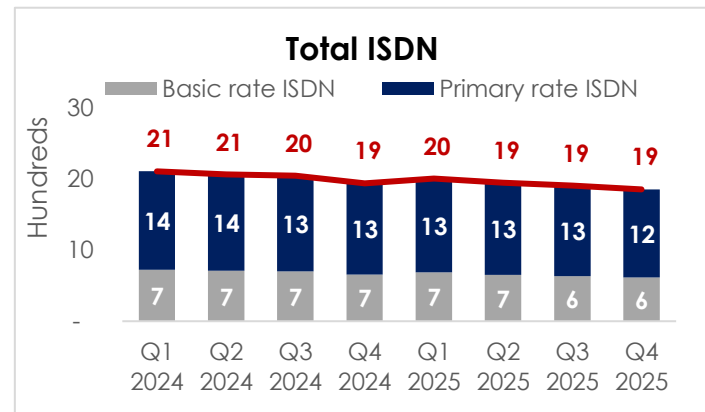
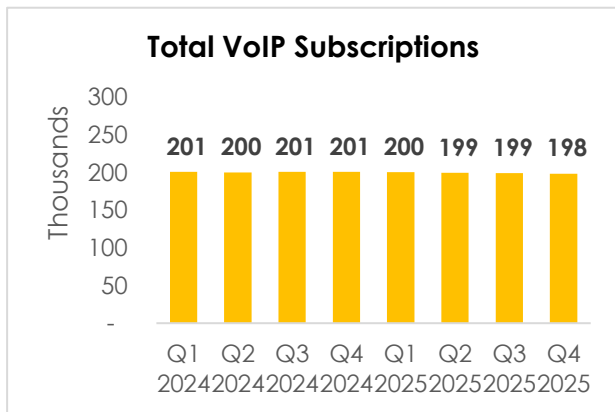
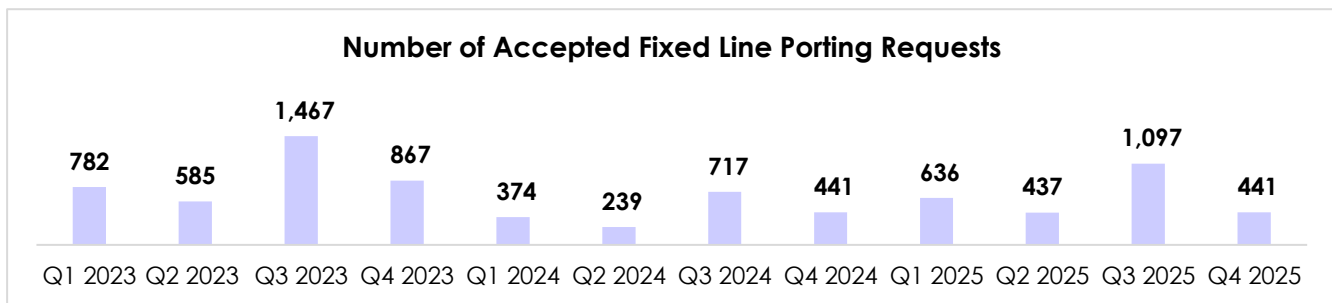
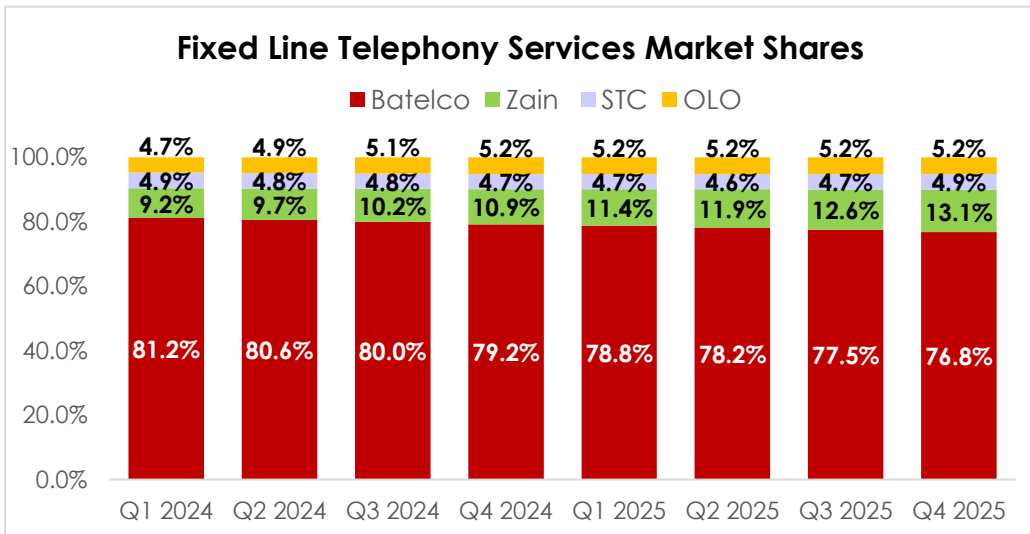


No. of fixed line telephony subscriptions (Excluding ISDN)



End of Q4 2024	End of Q4 2025
211,813	209,298
13.3% Penetration rate	13.1% Penetration rate

	2022	2023	2024	Q4 2025
	217,077	212,204	211,813	209,298
% of Fixed Wired	94%	95%	95%	95%
% of Fixed Wireless	6%	5%	5%	5%

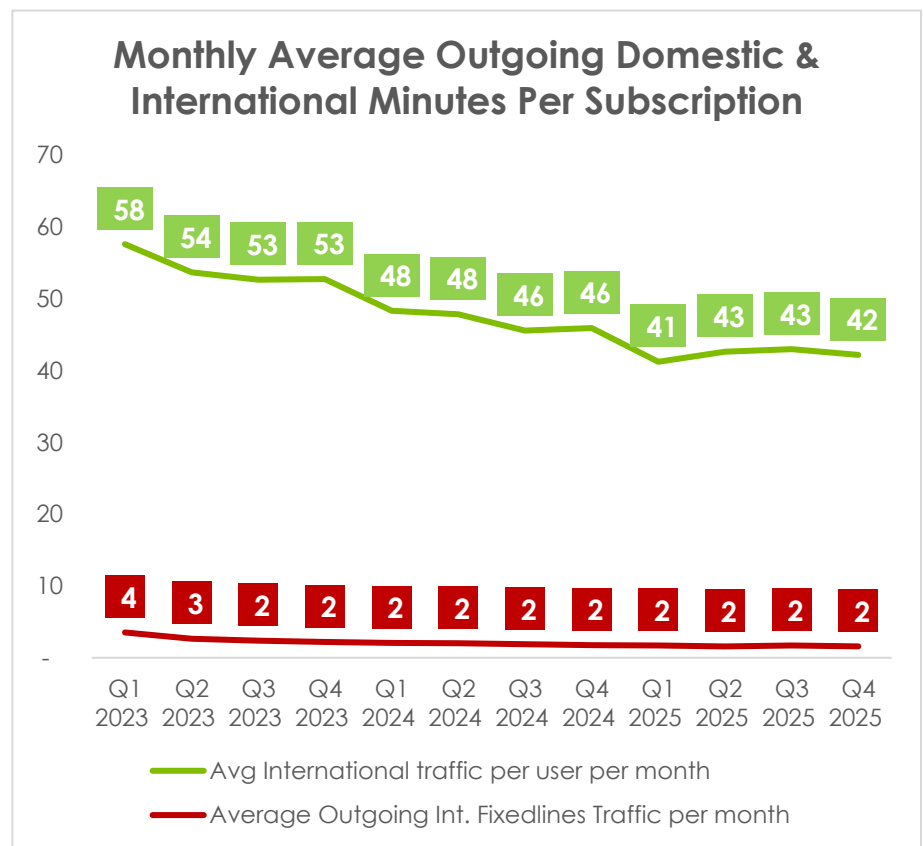
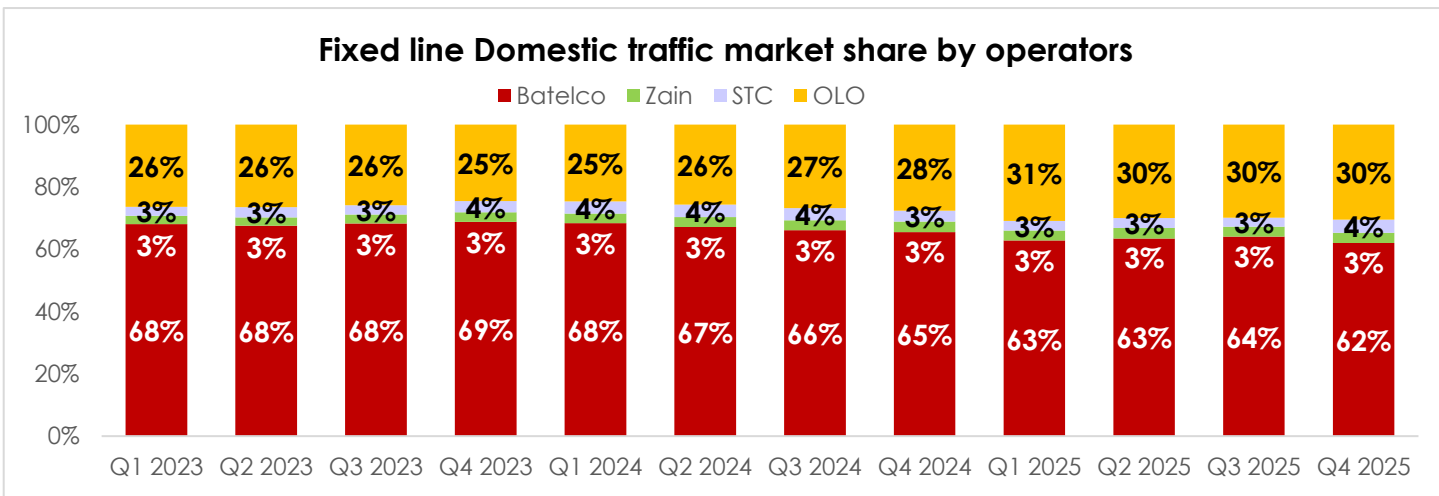
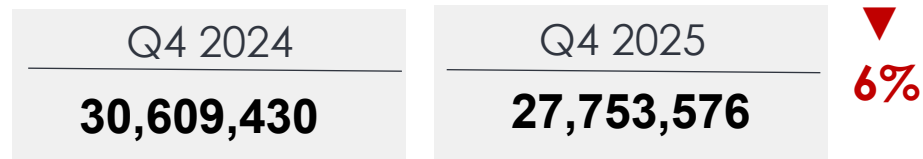
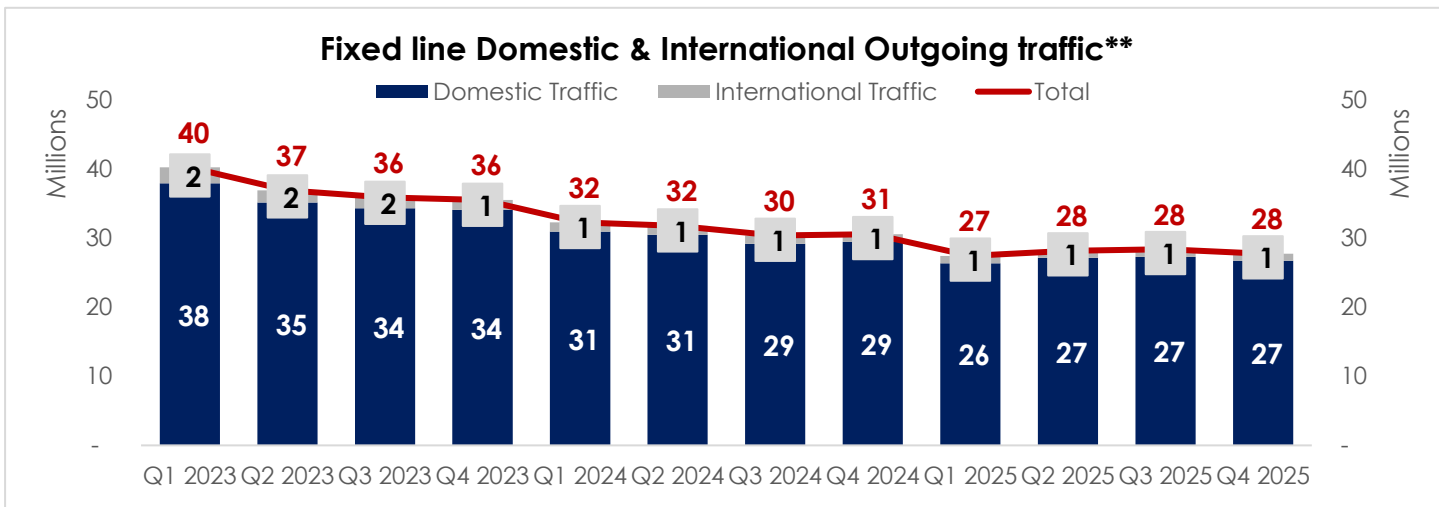


* Includes VoIP as of 2021 but excludes ISDN.

Fixed telephony services: Traffic (PSTN & Wireless - Minutes)*



Total fixed domestic outgoing traffic in minutes



* Includes VoIP and ISDN traffic.

Broadband services: Subscriptions* (1/2)



No. of broadband subscriptions (End of Q4 2025)

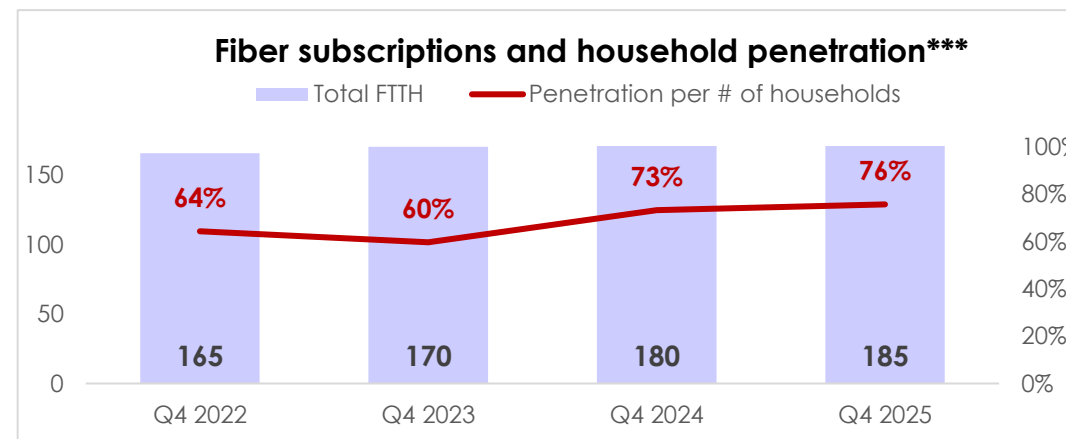
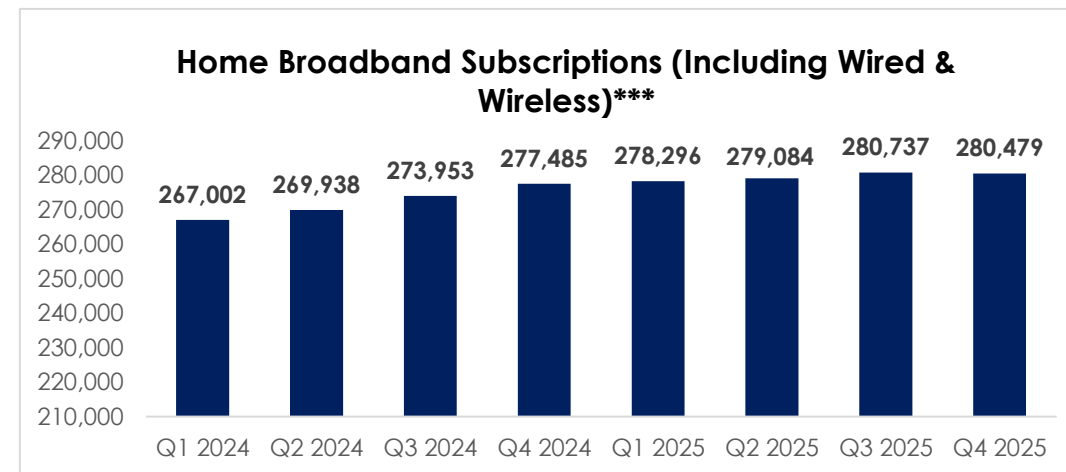
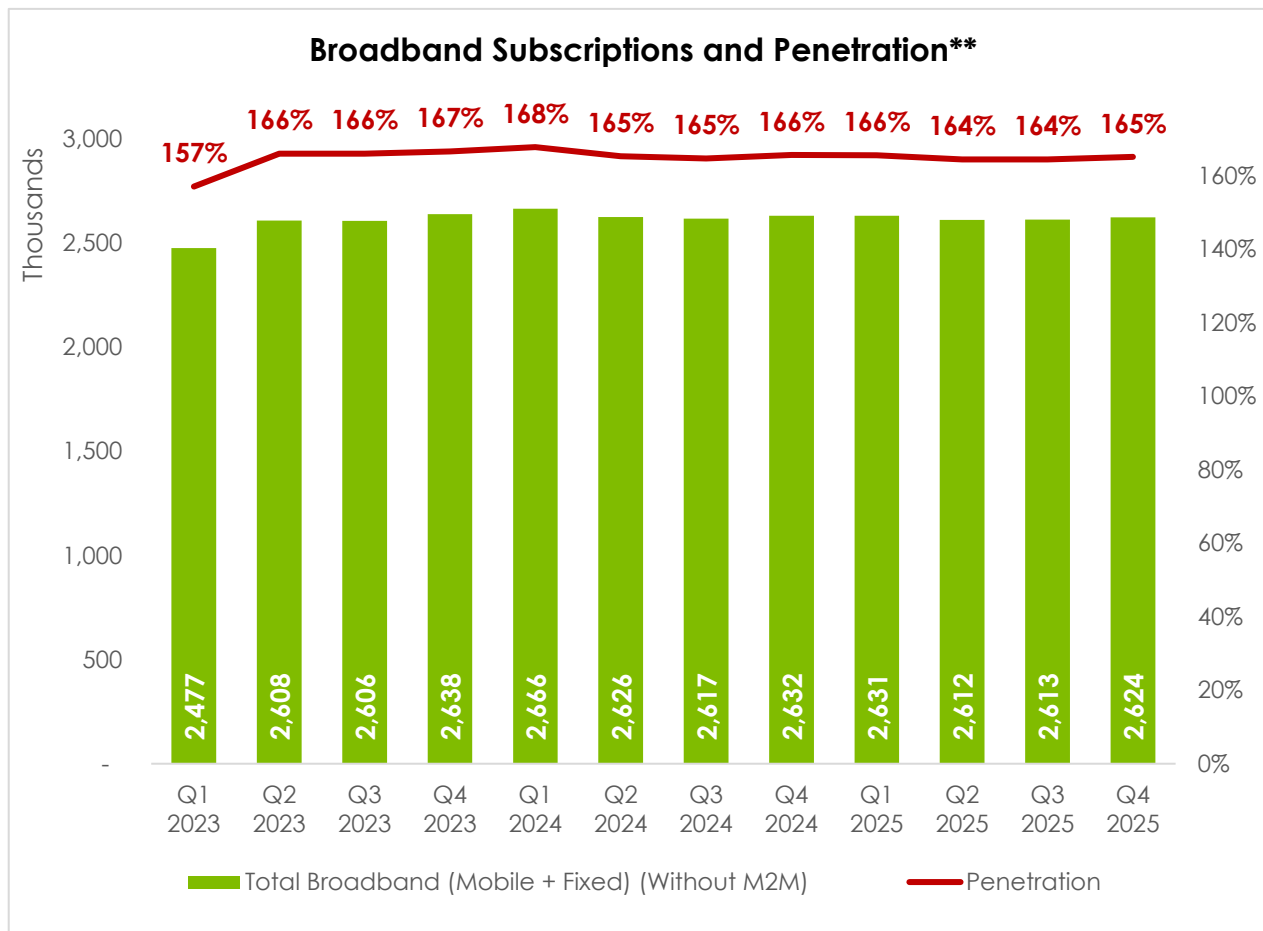
2,623,513

165% Penetration rate

Q4 2024
2,631,529

Q4 2025
2,623,513

▼
1%

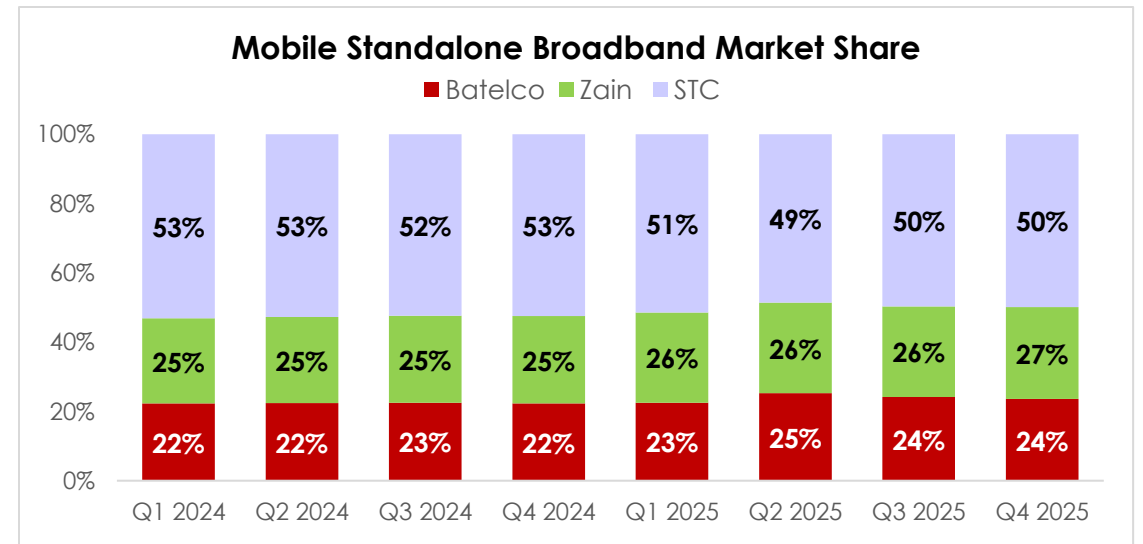
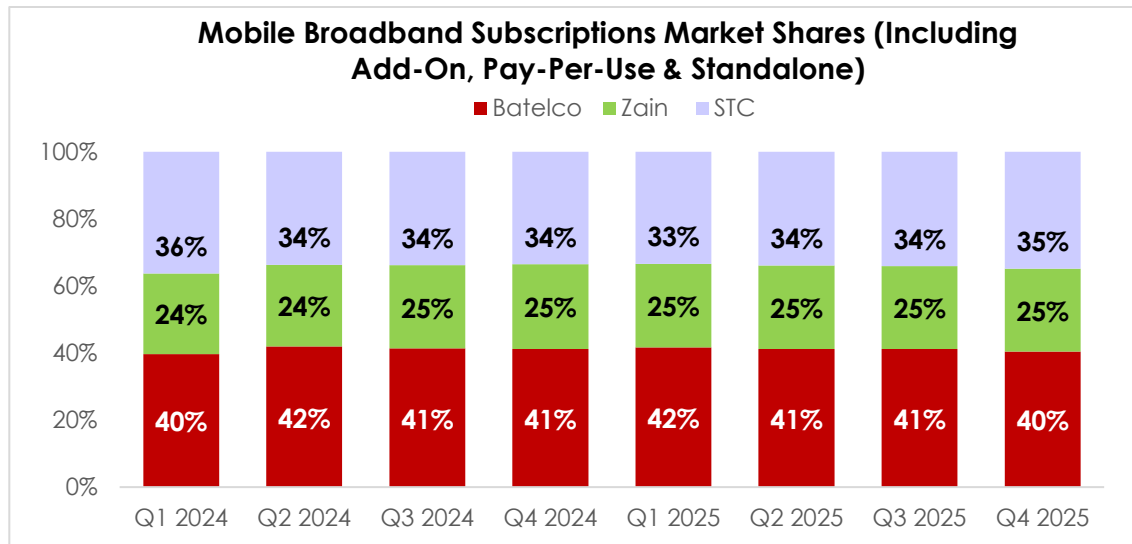
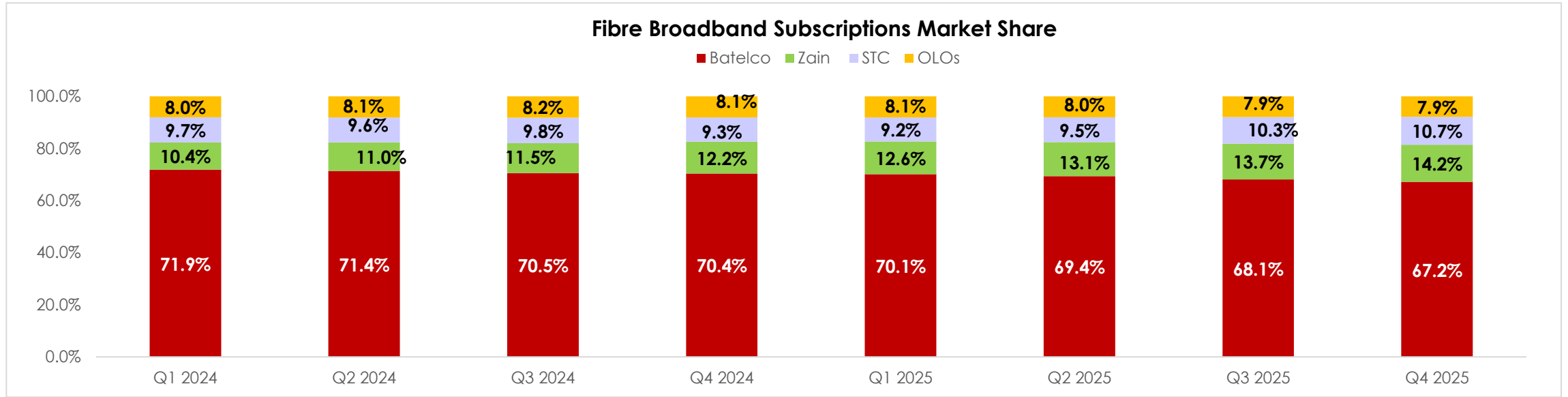


* Doesn't include M2M.

** Includes residential Fiber, Fixed Terrestrial and Mobile Home BB. Stc corrected Mobile broadband and Mobile Home broadband subscriptions as part of the requested reversal of the add-on to voice reporting issue.

*** Number of households is based on the latest IGA data in 2025 (244,976).

Broadband services: Subscriptions (2/2)



Broadband services: Data Traffic 1 of 2



Total data traffic in Gigabyte

Q4 2024

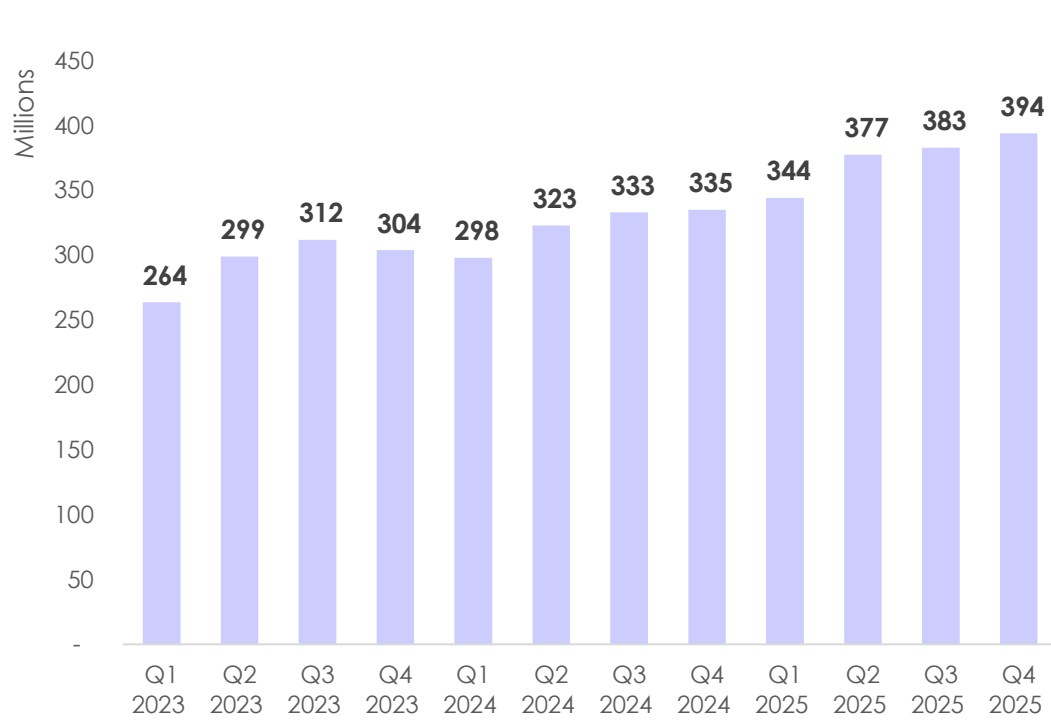
537,966,895

Q4 2025

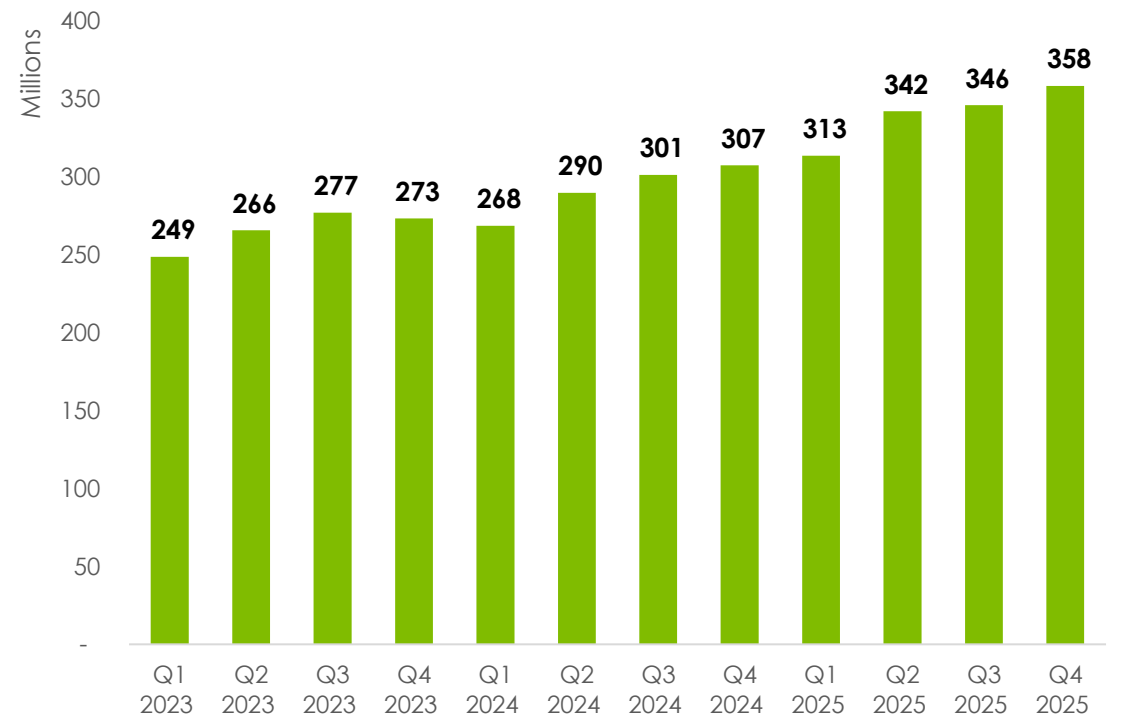
631,090,471

▲ 17%

Home Broadband Traffic* (Including Wired & Wireless)

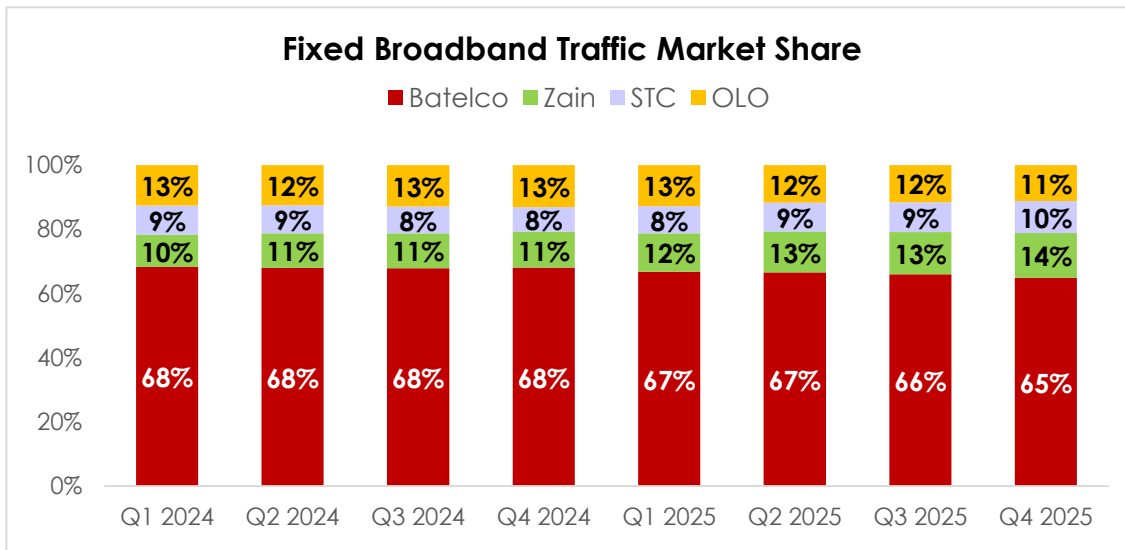
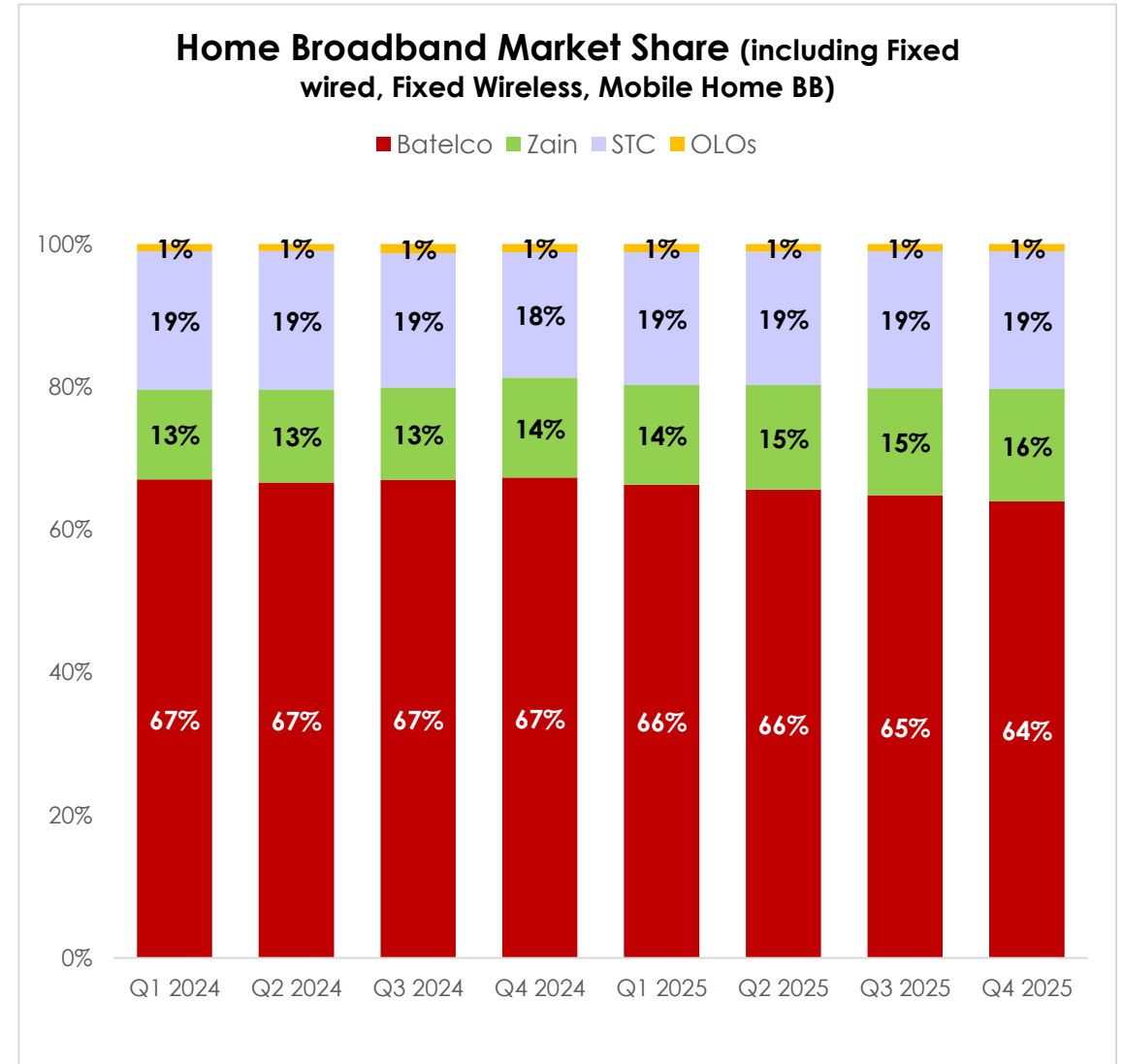
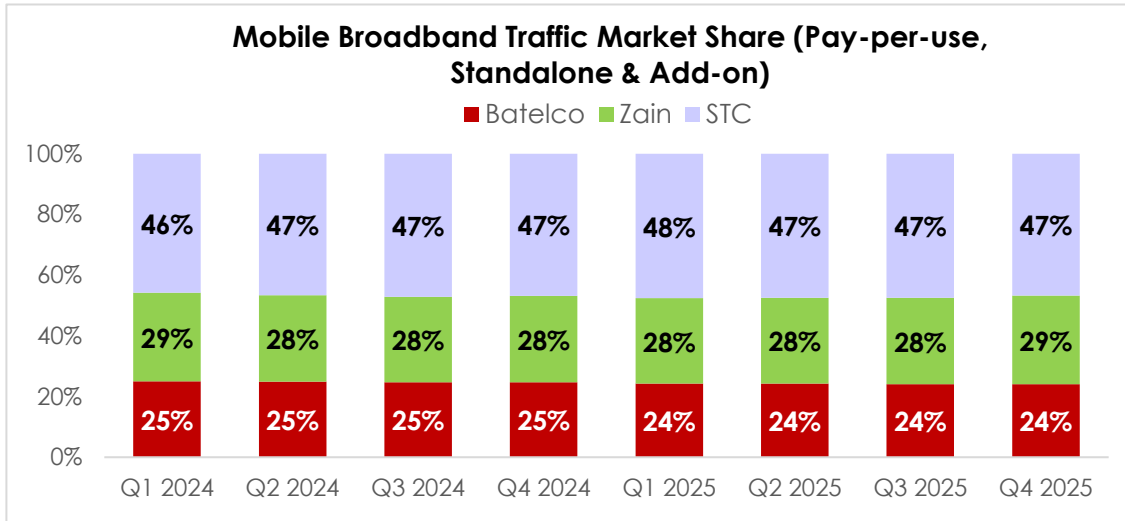


Fibre Broadband Traffic

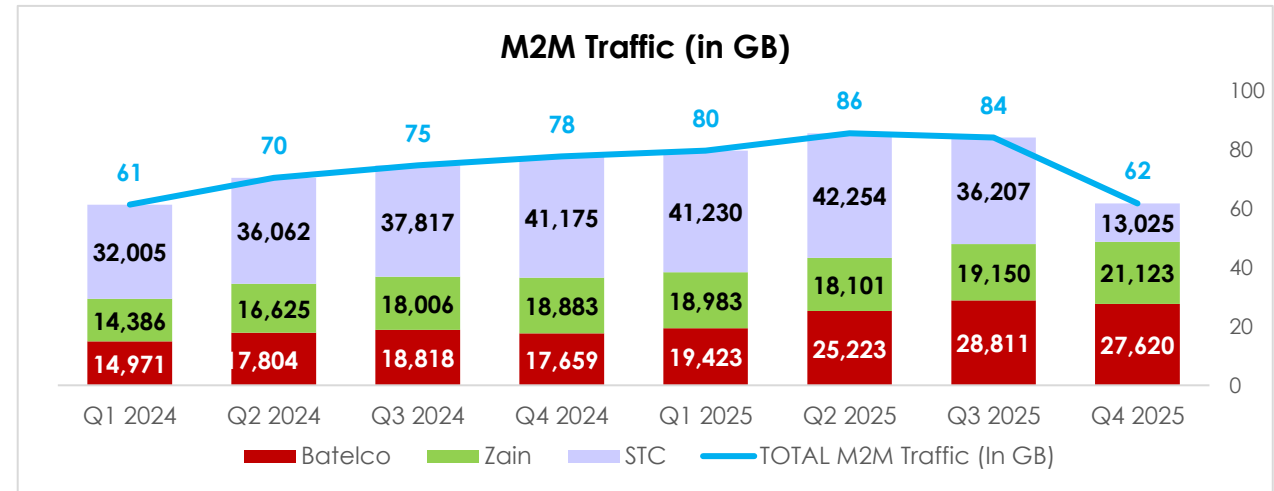
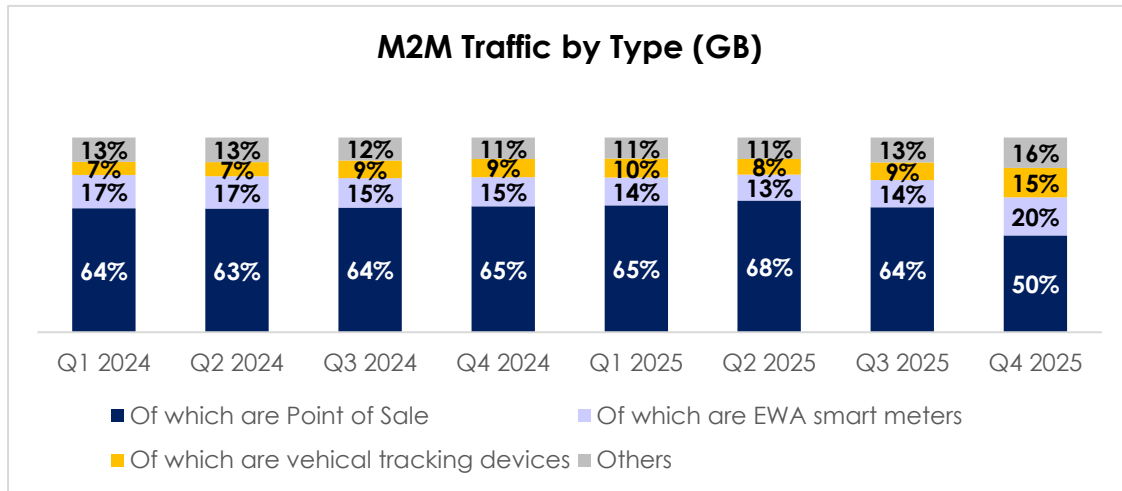
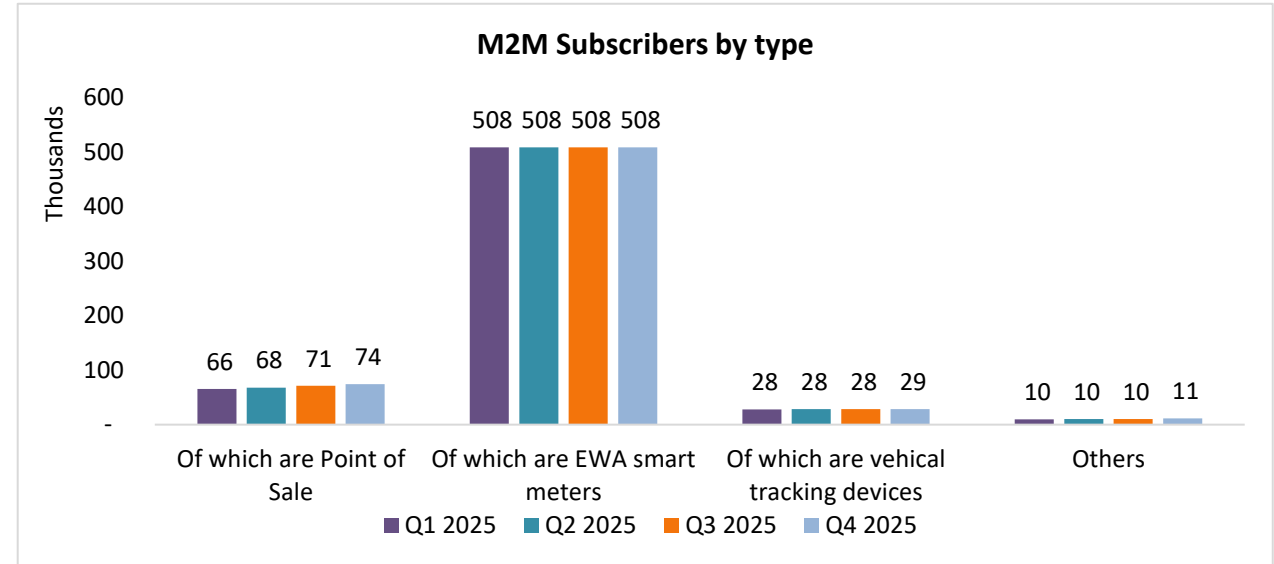
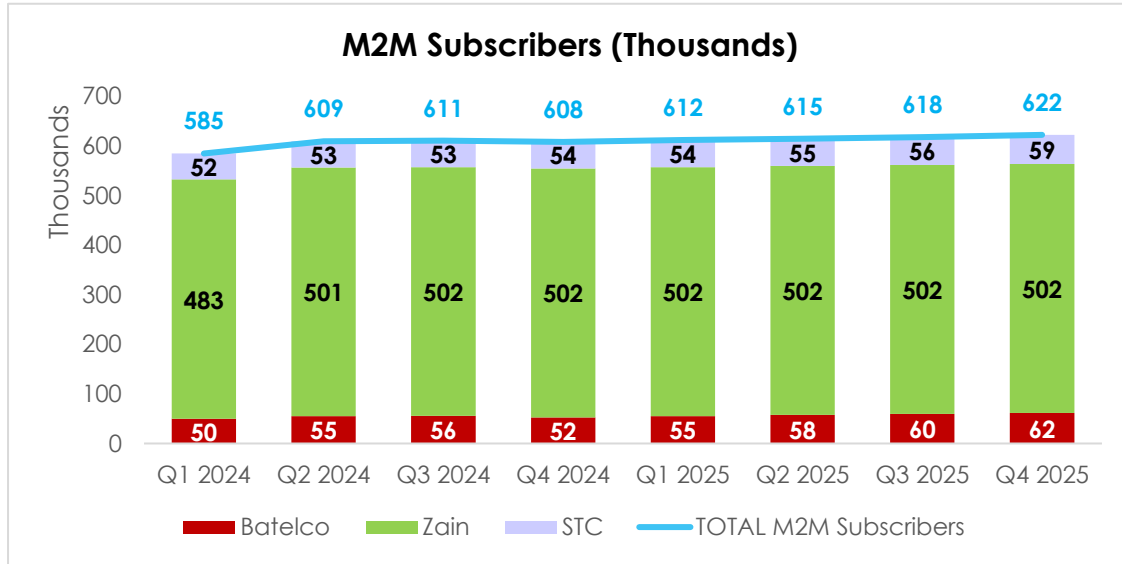


* Includes residential Fiber, Fixed Terrestrial and Mobile Home BB.

Broadband services: Data Traffic 2 of 2



M2M Subscribers & Traffic



Definitions

Fixed-telephone subscriptions

Fixed-telephone subscriptions refers to the sum of all active

- i) analogue fixed-telephone lines,
 - ii) voice-over-IP (VoIP) subscriptions,
 - iii) fixed wireless local loop (WLL) subscriptions,
 - iv) ISDN voice-channel equivalents,
 - v) fixed public payphones and vi) satellite-based subscriptions
- provided to fixed locations that allow for a voice communication. This indicator was previously called Main telephone lines in operation.

*Active lines are those that have registered an activity in the past three months.

Prepaid mobile-cellular telephone subscriptions

Prepaid mobile-cellular telephone subscriptions (ITU code i271p) refers to the total number of mobile-cellular telephone subscriptions that use prepaid refills. These are subscriptions where, instead of paying an ongoing monthly fee, users purchase blocks of usage time. Only active subscriptions should be included (those used at least once in the last three months for making or receiving a call or carrying out a non-voice activity such as sending or reading an SMS or accessing the Internet).

Postpaid mobile-cellular telephone subscriptions

Postpaid mobile-cellular telephone subscriptions Refers to the total number of mobile-cellular subscriptions where subscribers are billed after their use of mobile services, at the end of each month. The postpaid service is provided on the basis of a prior arrangement with a mobile cellular operator. Typically, the subscriber's contract specifies a limit or allowance of minutes, text messages, etc. The subscriber will be billed at a flat rate for any usage equal to or less than that allowance. Any usage above that limit incurs extra charges. Theoretically, a subscriber in this situation has no limit on use of mobile services and, as a consequence, unlimited credit.

Active mobile-broadband subscriptions

Active mobile-broadband subscriptions refers to the sum of active handset-based and computer-based (USB/dongles) mobile-broadband subscriptions that allow access to the Internet. It covers actual subscribers, not potential subscribers, even though the latter may have broadband-enabled handsets. Subscriptions must include a recurring subscription fee or if in the prepayment modality, pass a usage requirement – users must have accessed the Internet in the last three months.

Clarification: For mobile data subscription to be considered broadband, the operator must advertise a connection that will be capable of using at least a 3G/UMTS network, so that a nominal downloading speed of 256 kbit/s is at a minimum expected. Hence, subscriptions that are only to use GPRS and EDGE technologies are to be excluded. A contract (post pay) subscription pays a recurrent bill with a predetermined frequency. It should be counted as an active mobile broadband subscription no matter the effective data consumption realized by the user. A prepayment or a pay-as-you-go subscription needs to pass the activity criterion to be considered as 'active': a billable Internet connection must have occurred in the last three months. Note that for a mobile subscription to be considered broadband it must allow access to the public open Internet, hence, any subscription that limits access only to walled garden or services provided in exclusivity by the mobile operator, are not counted as access to the open Internet, and hence, are not 'broadband'. Several cases are defined below. (See Table 4 in ITU document)

Thank You

Annex A

Mobile subscriptions – raw data

Prepaid <u>residential</u> subscribers						Prepaid <u>non-residential</u> subscribers*				
	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Batelco	626,013	623,831	576,803	576,771	569,828	N/A	N/A	N/A	N/A	N/A
Zain	510,343	513,665	485,427	496,786	499,484	N/A	N/A	N/A	N/A	N/A
STC	427,787	423,590	437,129	431,279	437,126	N/A	N/A	N/A	N/A	5
Total	1,564,143	1,561,086	1,499,359	1,504,836	1,506,438	N/A	N/A	N/A	N/A	5
Postpaid <u>residential</u> subscribers						Postpaid <u>non-residential</u> subscribers				
	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Batelco	245,776	248,934	254,085	259,867	264,870	40,477	41,345	41,866	42,642	42,526
Zain	129,693	131,631	134,946	139,529	143,162	27,720	28,373	28,993	29,862	30,314
STC	273,492	274,529	278,531	286,273	292,690	34,809	35,934	36,862	37,721	36,986
Total	648,961	655,094	667,562	685,669	700,722	103,006	105,652	107,721	110,225	109,826

*An operator amended their reporting of prepaid non-residential subscribers starting Q3 2023.

Fixed line subscriptions – raw data

Fixed line subscriptions – PSTN & VoIP (residential)

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Batelco	119,271	118,538	117,686	116,229	115,289
Zain	20,010	20,619	21,360	22,099	22,550
STC	6,824	5,817	5,617	5,449	5,243

Fixed line subscriptions – PSTN & VoIP (non-residential)

Batelco	48,541	47,883	46,848	46,366	45,396
Zain	3,095	3,362	3,731	4,340	4,910
STC	3,986	4,013	4,145	4,472	4,953
OLOs*	10,710	10,957	10,957	10,957	10,957
Total**	211,813	211,189	210,344	209,912	209,298

* Includes residential & non-residential

** Excluding ISDN.

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Basic-rate ISDN	658	688	653	632	615
Primary-rate ISDN	1,282	1,320	1,293	1,277	1,239
Total	1,940	2,008	1,946	1,909	1,854

Fiber Broadband subscriptions – raw data

Fiber Broadband subscriptions – (residential)

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Batelco	125,681	125,647	125,534	124,740	123,940
Zain	19,345	19,972	20,717	21,469	22,067
STC	12,886	12,661	13,147	14,397	15,163
OLOs	10,450	10,450	10,450	10,450	10,450
Total	168,362	168,730	169,848	171,056	171,620

Fiber Broadband subscriptions – (non-residential)

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Batelco	986	971	960	894	847
Zain	2,540	2,807	3,372	3,795	4,379
STC	3,550	3,697	3,907	4,212	4,466
OLOs	4,176	4,176	4,176	4,176	4,176
Total	11,252	11,651	12,226	13,077	13,868
GRAND TOTAL	179,614	180,381	182,074	184,133	185,488

*STC figures amended for Q3-Q4 2023.

Total Mobile Broadband subscriptions* – raw data

Mobile Broadband subscriptions – (Prepaid)					
	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Batelco	630,863	634,964	508,979	603,058	583,277
Zain	382,787	369,759	356,481	342,507	338,127
STC	360,774	355,231	361,443	355,635	369,219
Mobile Broadband subscriptions – (Postpaid)					
Batelco	378,205	383,875	390,094	396,527	400,906
Zain	235,936	240,727	247,899	256,643	264,224
STC	460,878	463,205	462,521	472,040	479,886
Total**	2,449,443	2,447,761	2,427,417	2,426,410	2,435,639

* Excluding M2M

** Following a recent review of subscribers and traffic Data. It was observed that certain data-only packages had voice services activated. These packages were subsequently reclassified and reported under mobile voice subscriptions. Increase in mobile broadband reflects MNOs restatement of data to undo the reclassification that took place since 2022.